

TO LET

**2 INSTITUTE LANE
ALFRETON
DERBYSHIRE**



**PROMINENT RETAIL UNIT
GROUND FLOOR SALES: 721 SQ FT (67 SQ M)**

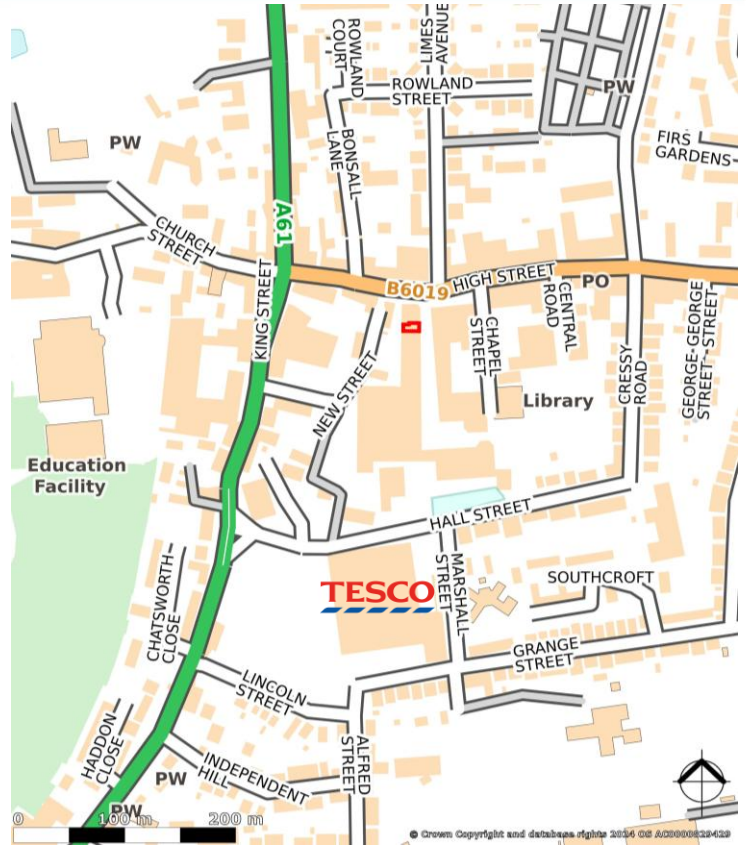
**PROMINENT RETAIL UNIT
PRIME POSITION ON PEDESTRIANISED HIGH STREET
COMBINATION OF NATIONAL AND LOCAL RETAILERS NEARBY
ANCILLARY ACCOMMODATION TO THE FIRST FLOOR
AVAILABLE FEBRUARY 2025**

SAT NAV: DE55 7BQ

Property Particulars

**Geo
Hallam &
Sons**

0115 958 0301
www.geohallam.co.uk



LOCATION

The subject premises occupy a prominent location on the eastern side of the pedestrianised Institute Lane in Alfreton town centre, close to its junction with High Street.

Alfreton benefits from excellent road communications sitting adjacent to the A38 which links Junction 28 of the M1 motorway with Derby.

Institute Lane remains a prime retail location within Alfreton town centre with established retailers, including Boots, Greggs, Timpsons, Card Factory and Specsavers. The towns Tesco Superstore is also in close proximity.

The property is situated adjacent to the Severn Square Car Park and Alfreton Bus Station.

DESCRIPTION

The premises comprise a retail unit with sales at ground floor level with the upper floors providing a combination ancillary accommodation including storage, staff breakout room and male and female wc facilities.

A fire escape is located to the rear of the property at ground floor level leading on to New Street to the west.

The property, formerly occupied by Specsavers, is currently having a schedule of works completed with further information available from the Agent. The property will be available for occupation from February 2025.

ACCOMMODATION

The property has the following Net Internal Areas in accordance with the RICS Code of Measuring Practice, 6th Edition:

Description	sq m	sq ft
Ground Floor Sales	67	721
First Floor Stores	44.65	481
Total	111.65	1,202

TERMS OF DISPOSAL

The premises are available from February 2025 by way of a new fully repairing and insuring lease for a term of years to be agreed.

QUOTING RENT

The property is available at a rental of:

£11,500 per annum exclusive

BUSINESS RATES

From enquiries made of the VOA website we understand that the property is currently assessed as follows:

Local Authority:	Amber Valley District Council
Description:	Shop & Premises
Rateable Value:	£18,000

SERVICES

It is understood that mains gas, water and electricity are available and connected to the premises.

PLANNING

From enquiries made of Amber Valley District Council it is understood that the property currently has the benefit of a Class E Consent.

Alternative retail uses may be permitted, although interested parties are advised to make their own enquiries of Amber Valley District Council's Planning Department in respect of their proposed use.

VAT

All rents are quoted exclusive of VAT, if applicable.

ENERGY PERFORMANCE CERTIFICATE

An EPC has been requested and will be made available in due course.

LEGAL COSTS

Each party will be responsible for their own legal costs involved in this transaction.

VIEWING

Strictly by appointment with the sole agents Geo Hallam and Sons:

Contact:	Giles Davis
Direct Tel:	0115 958 0301
Email:	giles@geohallam.co.uk

December 2024

Geo

Hallam &
Sons

0115 958 0301
www.geohallam.co.uk

Property Particulars

Chartered Surveyors
Unit 2, Bowden Drive
Padge Road, Beeston
Nottingham, NG9 2JY

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Fax : 0115 950 3108

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